



# FY2027 PROPOSED BUDGET

## DEPARTMENT OF FINANCE

April 7, 2026

# Budget Rollups

	<b>2024-25</b>	<b>2025-26</b>	<b>2025-256</b>	<b>2026-27</b>
	<b>ACTUAL</b>	<b>ADOPTED</b>	<b>PROJECTED</b>	<b>PROPOSED</b>
<b><u>EXPENDITURES</u></b>				
SALARIES	\$ 1,636,589	\$ 1,790,868	\$ 1,826,322	\$ 1,912,384
FRINGE BENEFITS	834,007	896,297	904,804	952,242
PURCHASED SERVICES	49,110	54,375	55,375	57,375
SUPPLIES & MATERIALS	44,736	52,840	54,090	54,590
OTHER	948	1,550	1,550	1,550
OPERATING EXPENSES	-	-	-	-
<b>TOTAL</b>	<b>\$ 2,565,390</b>	<b>\$ 2,795,930</b>	<b>\$ 2,842,141</b>	<b>\$ 2,978,141</b>

# Personnel

Administrative Services	3
Municipal Court	1
Assessment	4
Billing & Collections	4
Accounting	7
School Accounting & Payroll	<u>3</u>
TOTAL PERSONNEL	22

# Capital Projects

• GFOA Budgeting, Monthly, Quarterly , PFAR, Implementation	100,000
• Capital Reserve	<u>50,000</u>
• <b>Total Capital Projects</b>	<b>150,000</b>



# Other

## Government Finance Officers Association's (GFOA) Awards

- **Certificate of Achievement for Excellence in Financial Reporting**
  - Consistently since 2005
- **Distinguished Budget Presentation**
  - Consistently since 2006
- **Certificate of Achievement - Outstanding Achievement in Popular Financial Reporting (PAFR)**
  - Consistently since inaugural submission, 2014
- **Triple Crown Award**
  - Consistently since its inception, 2023
  - Newport has been the only consistent recipient in RI, 1 of 2 in New England